



CORPORATION OF THE TOWNSHIP OF ESQUIMALT

Municipal Hall
1229 Esquimalt Road
Esquimalt, B.C. V9A 3P1

Legislation Text

File #: 18-189, Version: 1

REQUEST FOR DECISION

DATE: April 30, 2018

Report No. FIN-18-009

TO: Laurie Hurst, Chief Administrative Officer

FROM: Ian Irvine, Director of Financial Services

SUBJECT:

2017 Statement of Financial Information

RECOMMENDATION:

That Council approve and receive the 2017 Statement of Financial Information attached to Staff Report FIN-18-009

RELEVANT POLICY:

Financial Information Act s2

STRATEGIC RELEVANCE:

This decision does not relate to any specific strategic priority or objective.

BACKGROUND:

Under the provisions of the Financial Information Act, the Township is required to prepare a Statement of Financial Information ("SOFI") within six months after the end of its fiscal year and make it available to the public. This Statement must contain schedules showing:

- i) employees which earned more than \$75,000, the total remuneration paid to the employee and the total amount paid for employee expenses;
- ii) a consolidated total of remuneration paid to all other employees;
- iii) the total amount paid to each supplier of goods and services during the fiscal year that is greater than \$25,000; and
- iv) a consolidated total of all other payments made to suppliers for goods and services during the fiscal year.

ISSUES:

1. Rationale for Selected Option

The Financial Information Act specifies the form and content of the SOFI document and requires that it be approved annually by Council and the officer assigned responsibility for financial administration under the Local Government Act.

2. Organizational Implications

There are no organizational implications of this decision.

3. Financial Implications

There are no financial implications of this decision.

4. Sustainability & Environmental Implications

There are no sustainability or environmental implications of this decision.

5. Communication & Engagement

The draft version of the 2017 SOFI was made available for viewing by the public on April 27, 2018. In addition to having a manual copy available at the Municipal Hall, once approved, this document will be added to the Township's website for those wishing to access the document electronically.

ALTERNATIVES:

1. That Council approve and receive the 2017 Statement of Financial Information attached to Staff Report FIN-18-009.
2. That Council not approve the 2017 Statement of Financial Information.