



CORPORATION OF THE TOWNSHIP OF ESQUIMALT

Municipal Hall
1229 Esquimalt Road
Esquimalt, B.C. V9A 3P1

Legislation Details (With Text)

File #: 19-387 **Version:** 1 **Name:**

Type: Staff Report **Status:** Passed

File created: 8/8/2019 **In control:** Council

On agenda: 8/19/2019 **Final action:** 8/19/2019

Title: Revitalization Tax Exemption Bylaw Amendment, Staff Report FIN-19-013

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bylaw 2970 - Revitalization Tax Exemption Amendment No. 2

Date	Ver.	Action By	Action	Result
8/19/2019	1	Council	approved	Pass

REQUEST FOR DECISION

DATE: August 9, 2019 Report No. FIN-19-013

TO: Laurie Hurst, Chief Administrative Officer

FROM: Ian Irvine, Director of Financial Services

SUBJECT:
Revitalization Tax Exemption Bylaw Amendment

RECOMMENDATION:
That Council gives first, second and third reading to Township of Esquimalt Revitalization Tax Exemption Bylaw, 2015, No. 2852, Amendment Bylaw [No.2], 2019, No. 2970.

RELEVANT POLICY:
Township of Esquimalt Revitalization Tax Exemption Bylaw, 2015, No. 2852, as amended

STRATEGIC RELEVANCE:
Support revitalization and beautification initiatives along Esquimalt Road

BACKGROUND:
During its meeting on June 24, 2019, Council reviewed an application for a revitalization tax exemption. During this review it was noted that while the project satisfied most of criteria within the Bylaw, it did not meet the requirement for completion within the specified 12 month window.

Council acknowledged the exception and decided to approve the application. Council also directed staff to provide an amended bylaw which addresses the length of the existing project completion

window.

ISSUES:

1. Rationale for Selected Option

Changing the time period for completion from 12 to 18 months will provide consistent alignment with the requirements under the building permit process.

2. Organizational Implications

There are no organizational implications of this decision.

3. Financial Implications

There are no financial implications of this decision.

4. Sustainability & Environmental Implications

There are no sustainability or environmental implications of this decision.

5. Communication & Engagement

If approved, the amended Bylaw will be posted to the Township's website for the public's information.

ALTERNATIVES:

1. That Council gives first, second and third reading to Township of Esquimalt Revitalization Tax Exemption Bylaw, 2015, No. 2852, Amendment Bylaw [No.2], 2019, No. 2970.
2. That Council amend draft Bylaw No. 2970 and give first, second and third reading to the Bylaw as amended.
3. That Council defeat Bylaw No. 2970