



CORPORATION OF THE TOWNSHIP OF ESQUIMALT

Municipal Hall
1229 Esquimalt Road
Esquimalt, B.C. V9A 3P1

Legislation Text

File #: 19-234, Version: 1

REQUEST FOR DECISION

DATE: May 9, 2019

Report No. FIN-19-007

TO: Laurie Hurst, Chief Administrative Officer

FROM: Ian Irvine, Director of Financial Services

SUBJECT:

2018 Statement of Financial Information

RECOMMENDATION:

That Council receive and approve the 2018 Statement of Financial Information attached to Staff Report FIN-19-007.

RELEVANT POLICY:

Financial Information Act

STRATEGIC RELEVANCE:

This decision does not relate to any specific strategic priority or objective.

BACKGROUND:

Under the provisions of the Financial Information Act, the Township is required to prepare a Statement of Financial Information ("SOFI") within six months after the end of its fiscal year and make it available to the public. This Statement must contain schedules showing:

- i) the employees which earned more than \$75,000, including the total remuneration and employee expenses paid to each of these employees;
- ii) a consolidated total of remuneration paid to all other employees which did not meet the \$75,000 threshold;
- iii) suppliers of goods and services which received total payments of \$25,000 or more during the fiscal year; and
- iv) a consolidated total of all other payments made to suppliers for goods and services during the fiscal year.

ISSUES:

1. Rationale for Selected Option

The Financial Information Act specifies the form and content of the SOFI document. It also requires that it be approved annually by Council and the officer assigned responsibility for financial

administration under the Local Government Act.

2. Organizational Implications

There are no organizational implications of this decision.

3. Financial Implications

There are no financial implications of this decision.

4. Sustainability & Environmental Implications

There are no sustainability or environmental implications of this decision.

5. Communication & Engagement

The draft version of the 2018 SOFI document was made available for viewing by the public on May 9, 2019. In addition to having a manual copy available at the Municipal Hall, once approved, this document will be added to the Township's website for those wishing to access the document electronically.

ALTERNATIVES:

1. That Council receive and approve the 2018 Statement of Financial Information attached to Staff Report FIN-19-007.
2. That Council not approve the 2018 Statement of Financial Information and request further information from staff.