

CORPORATION OF THE TOWNSHIP OF ESQUIMALT
FINANCIAL PLAN 2022 - 2026

	2022	2023	2024	2025	2026
	Budget	Budget	Budget	Budget	Budget
REVENUE					
Taxes					
Property Value Taxes	(19,244,449)	(19,268,654)	(19,653,654)	(20,045,654)	(20,445,654)
Parcel Taxes	(4,686)	(4,686)	(4,686)	(4,686)	(4,686)
Utility Taxes	(236,210)	(241,605)	(246,804)	(249,154)	(252,204)
Payments/Grants in Lieu of Taxes					
Federal	(12,690,619)	(12,943,619)	(13,201,619)	(13,465,619)	(13,734,619)
Provincial Agencies	(120,608)	(123,608)	(126,858)	(130,258)	(133,758)
Fees and Charges	(3,560,929)	(3,345,797)	(3,345,797)	(3,355,797)	(3,355,797)
Other Revenue					
Services to Other Governments	0	0	0	0	0
Grants from Other Governments	(1,537,358)	(1,575,637)	(706,298)	(707,798)	(709,798)
Other	(2,048,682)	(1,113,000)	(1,113,000)	(1,113,000)	(1,113,000)
Proceeds from Borrowing	(35,000,000)	0	0	0	0
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	(3,163,021)	(7,409,277)	(9,959,277)	(10,284,277)	(10,441,277)
Local Improvement Fund	0	0	0	0	0
Machinery and Equipment Depreciation Reserve Fund	(1,081,941)	(504,700)	(650,600)	(713,900)	(939,200)
Park Land Acquisition Reserve Fund	0	0	0	0	0
Sustainability Reserve Fund	0	0	0	0	0
Off-Street Parking Reserve Fund	0	0	0	0	0
Tax Sale Lands Reserve Fund	0	0	0	0	0
Infrastructure Reserve Fund	(1,368,351)	(450,000)	(565,000)	(615,000)	(665,000)
McLoughlin Amenity Reserve Funds	(5,635,454)	0	0	0	0
Transfers from Accumulated Surplus	(1,382,827)	(933,293)	(781,439)	(386,388)	(47,838)
Transfers from Municipal Hall Reserve	0	0	0	0	0
Transfers from Operating Reserves	(4,178,408)	(2,135,000)	(3,600,000)	(3,915,000)	(3,980,000)
	(91,253,543)	(50,048,876)	(53,955,032)	(54,986,531)	(55,822,831)
EXPENDITURE					
Debt Interest	1,225,586	1,135,586	1,055,786	1,019,786	1,019,786
Debt Principal	1,371,980	1,251,010	1,166,330	1,066,380	1,066,380
Capital Expenditure	50,219,517	9,980,477	14,256,377	15,074,677	15,636,977
Other Municipal Purposes					
General Government	4,250,248	4,086,949	4,111,399	4,140,739	4,140,739
Protective	13,624,272	13,722,281	13,947,281	14,122,281	14,122,281
Public Works and Engineering	3,949,697	3,381,495	3,381,495	3,381,495	3,381,495
Garbage and Sewer	1,244,384	1,224,884	1,224,884	1,224,884	1,224,884
Planning and Development	921,169	900,328	923,328	905,328	905,328
Recreation and Cultural	10,603,396	10,096,576	10,194,576	10,194,576	10,194,576
Other Fiscal	13,800	13,800	13,800	13,800	13,800
Contingency	279,363	250,000	250,000	250,000	250,000
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	1,023,483	1,234,453	1,398,933	1,534,883	1,534,883
Reserve for Expenditures	0	0	0	0	0
Machinery and Equipment Depreciation Reserve Fund	120,000	240,000	300,000	300,000	570,000
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Sustainability Reserve Fund	32,000	35,000	35,000	40,000	40,000
Infrastructure Reserve Fund	660,000	668,000	672,000	676,000	680,000
Public Art Reserve Fund	13,602	15,712	17,357	15,216	15,216
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers to Operating Reserves	1,696,360	1,807,639	1,001,800	1,021,800	1,021,800
	91,253,543	50,048,876	53,955,032	54,986,531	55,822,831