

CORPORATION OF THE TOWNSHIP OF ESQUIMALT
FINANCIAL PLAN 2021 - 2025

| | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Budget | Budget | Budget | Budget | Budget |
| REVENUE | | | | | |
| Taxes | | | | | |
| Property Value Taxes | (17,894,749) | (18,209,974) | (18,363,087) | (18,587,902) | (18,665,847) |
| Parcel Taxes | (4,686) | (4,686) | (4,686) | (4,686) | (4,686) |
| Utility Taxes | (296,747) | (301,946) | (307,341) | (312,540) | (314,890) |
| Payments/Grants in Lieu of Taxes | | | | | |
| Federal | (12,688,845) | (12,961,813) | (13,132,696) | (13,349,285) | (13,502,124) |
| Provincial Agencies | (132,541) | (135,611) | (138,761) | (142,001) | (144,936) |
| Fees and Charges | (2,608,988) | (2,700,488) | (2,730,488) | (2,730,488) | (2,740,488) |
| Other Revenue | | | | | |
| Services to Other Governments | 0 | 0 | 0 | 0 | 0 |
| Grants from Other Governments | (3,257,966) | (2,487,718) | (2,598,997) | (1,748,158) | (1,763,158) |
| Other | (2,016,490) | (1,064,793) | (1,069,021) | (1,089,273) | (1,111,544) |
| Proceeds from Borrowing | 0 | 0 | 0 | 0 | 0 |
| Transfers from Statutory Reserve Funds | | | | | |
| Capital Projects Reserve Fund | (1,484,815) | (3,045,000) | (4,132,000) | (4,232,000) | (4,557,000) |
| Local Improvement Fund | 0 | 0 | 0 | 0 | 0 |
| Machinery and Equipment Depreciation Reserve Fund | (1,518,165) | (757,000) | (877,400) | (1,023,300) | (1,086,600) |
| Park Land Acquisition Reserve Fund | 0 | 0 | 0 | 0 | 0 |
| Sustainability Reserve Fund | 0 | 0 | 0 | 0 | 0 |
| Off-Street Parking Reserve Fund | 0 | 0 | 0 | 0 | 0 |
| Tax Sale Lands Reserve Fund | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Reserve Fund | (1,055,754) | (156,335) | (206,335) | (256,335) | (306,335) |
| McLoughlin Amenity Reserve Funds | (14,167,714) | 0 | 0 | 0 | 0 |
| Transfers from Accumulated Surplus | (5,346,462) | 0 | 0 | 0 | 0 |
| Transfers from Municipal Hall Reserve | (399,964) | 0 | 0 | 0 | 0 |
| Transfers from Operating Reserves | (4,213,884) | (3,647,178) | (3,712,178) | (3,777,178) | (3,842,178) |
| | (67,087,770) | (45,472,542) | (47,272,990) | (47,253,146) | (48,039,786) |
| EXPENDITURE | | | | | |
| Debt Interest | 331,370 | 331,370 | 241,370 | 161,570 | 125,570 |
| Debt Principal | 842,503 | 834,482 | 713,512 | 628,832 | 528,882 |
| Capital Expenditure | 28,485,156 | 7,230,367 | 8,552,767 | 8,913,667 | 9,416,967 |
| Other Municipal Purposes | | | | | |
| General Government | 3,958,435 | 3,816,601 | 3,838,351 | 3,862,801 | 3,892,141 |
| Protective | 14,259,812 | 14,448,898 | 14,648,898 | 14,873,898 | 15,048,898 |
| Public Works and Engineering | 3,992,984 | 3,746,939 | 3,779,939 | 3,816,939 | 3,860,939 |
| Garbage and Sewer | 1,250,344 | 1,215,844 | 1,215,844 | 1,215,844 | 1,215,844 |
| Planning and Development | 879,622 | 819,312 | 813,221 | 836,221 | 818,221 |
| Recreation and Cultural | 9,771,702 | 9,548,605 | 9,629,605 | 9,727,605 | 9,727,605 |
| Other Fiscal | 13,800 | 13,800 | 13,800 | 13,800 | 13,800 |
| Contingency | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| Transfers to Statutory Reserve Funds | | | | | |
| Capital Projects Reserve Fund | 1,023,483 | 1,023,483 | 1,234,453 | 1,398,933 | 1,534,883 |
| Reserve for Expenditures | 0 | 0 | 0 | 0 | 0 |
| Machinery and Equipment Depreciation Reserve Fund | 420,000 | 390,000 | 414,000 | 426,000 | 450,000 |
| Local Improvement Fund | 4,686 | 4,686 | 4,686 | 4,686 | 4,686 |
| Sustainability Reserve Fund | 30,000 | 32,000 | 35,000 | 35,000 | 40,000 |
| Infrastructure Reserve Fund | 653,000 | 659,000 | 667,000 | 671,000 | 675,000 |
| Public Art Reserve Fund | 12,711 | 12,711 | 14,821 | 16,466 | 16,466 |
| Tax Sale Lands Reserve Fund | 0 | 0 | 0 | 0 | 0 |
| Transfers to Operating Reserves | 908,162 | 1,094,444 | 1,205,723 | 399,884 | 419,884 |
| | 67,087,770 | 45,472,542 | 47,272,990 | 47,253,146 | 48,039,786 |