



CORPORATION OF THE TOWNSHIP OF ESQUIMALT

NOTICE OF MOTION

From: Olga Liberchuk

Introduced: August 27, 2018

Subject: Options for below market accommodation

WHEREAS: Esquimalt is a home to people with diverse income levels including upper, middle, and low incomes,

WHEREAS: New residential developments are primarily targeted to people with middle and higher incomes resulting in gentrification of neighbourhoods, renovations, and displacement of people with lower incomes,

AND WHEREAS: Currently council has no mechanism to ensure that new developments include below market units,

THEREFORE BE IT RESOLVED: That council request staff to provide options to ensure new development in Esquimalt offers below market accommodation.

STRATEGIC RELEVANCE:

We continue to enhance the health and liveability of the community

- Support community growth, housing and development consistent with our Official Community Plan

FINANCIAL IMPLICATIONS:

Some staff time at this point.

BACKGROUND:

Esquimalt is a gem and has been gaining popularity with the development community. We have been increasingly getting proposals for larger residential developments in neighbourhoods that have previously been affordable for people with low and moderate incomes. The majority (usually all) units are sold at market rates, leaving residents in these types of neighbourhoods without a home. Therefore, I would like to see what kinds of options are available for council to address this issue.