

FINANCIAL PLAN 2018 - 2022

	2018	2019	2020	2021	2022
	Budget	Budget	Budget	Budget	Budget
REVENUE					
Taxes					
Property Value Taxes	(16,076,287)	(15,943,193)	(15,945,276)	(16,198,377)	(16,298,240)
Parcel Taxes	(4,686)	(4,686)	(4,686)	(4,686)	(4,686)
Utility Taxes	(239,725)	(244,654)	(249,672)	(254,780)	(259,979)
Payments/Grants in Lieu of Taxes					
Federal	(12,758,411)	(12,576,693)	(12,578,397)	(12,785,479)	(12,867,186)
Provincial Agencies	(92,740)	(95,522)	(99,213)	(102,189)	(105,259)
Fees and Charges	(3,327,071)	(3,415,071)	(3,488,071)	(3,533,571)	(3,579,571)
Other Revenue					
Grants from Other Governments	(1,720,496)	(1,699,863)	(1,687,930)	(1,676,191)	(1,664,661)
Other	(802,366)	(814,188)	(820,682)	(824,599)	(828,390)
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	(2,198,837)	(2,449,768)	(5,024,768)	(8,099,768)	(11,099,768)
Machinery & Equipment Depreciation Reserve Fund	(366,100)	(344,100)	(422,000)	(575,500)	(700,600)
Sustainability Reserve Fund	(109,951)	(191,000)	(386,000)	(416,000)	(446,000)
Infrastructure Reserve Fund	(924,746)	(2,504,000)	(2,529,000)	(2,554,000)	(2,579,000)
Transfers from Accumulated Surplus	(200,000)	0	0	0	0
Transfers from Operating Reserves	(3,626,868)	(2,331,585)	(2,409,156)	(2,335,820)	(2,394,278)
	(42,448,284)	(42,614,323)	(45,644,851)	(49,360,960)	(52,827,618)
EXPENDITURE					
Debt Interest	338,436	338,436	338,436	338,436	338,436
Debt Principal	784,482	784,482	684,482	684,482	534,482
Capital Expenditure	6,040,908	6,505,868	9,413,768	12,732,268	15,947,368
Other Municipal Purposes					
General Government	3,794,578	3,663,835	3,670,819	3,678,708	3,688,174
Protective	13,235,130	13,494,108	13,728,508	13,982,658	14,257,658
Transportation (Public Works)	3,479,247	3,158,912	3,175,282	3,195,402	3,210,372
Environmental Health (Garbage and Sewer)	964,527	948,457	951,577	954,877	958,377
Environmental Development (Planning)	1,181,196	1,036,737	1,053,009	1,072,459	1,095,584
Recreation and Cultural	9,111,447	9,161,405	9,243,737	9,329,637	9,400,484
Other Fiscal	20,300	17,800	17,300	17,600	17,600
Other (Contingency)	338,443	338,443	338,443	338,443	338,443
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	934,419	934,419	934,419	934,419	934,419
Machinery & Equipment Depreciation Reserve Fund	300,000	300,000	300,000	300,000	300,000
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Sustainability Reserve Fund	32,000	32,250	31,900	32,400	32,050
Infrastructure Reserve Fund	630,000	636,000	640,000	646,000	651,000
Public Art Reserve Fund	12,711	12,711	12,711	12,711	12,711
Transfers to Operating Reserves	1,245,774	1,245,774	1,105,774	1,105,774	1,105,774
	42,448,284	42,614,323	45,644,851	49,360,960	52,827,618