

## FINANCIAL PLAN 2018 - 2022

	2018	2019	2020	2021	2022
	Budget	Budget	Budget	Budget	Budget
<b>REVENUE</b>					
<b>Taxes</b>					
Property Value Taxes	(16,076,287)	(15,943,193)	(15,945,276)	(16,198,377)	(16,298,240)
Parcel Taxes	(4,686)	(4,686)	(4,686)	(4,686)	(4,686)
Utility Taxes	(239,725)	(244,654)	(249,672)	(254,780)	(259,979)
<b>Payments/Grants in Lieu of Taxes</b>					
Federal	(12,758,411)	(12,576,693)	(12,578,397)	(12,785,479)	(12,867,186)
Provincial Agencies	(92,740)	(95,522)	(99,213)	(102,189)	(105,259)
Fees and Charges	(3,327,071)	(3,415,071)	(3,488,071)	(3,533,571)	(3,579,571)
<b>Other Revenue</b>					
Grants from Other Governments	(1,720,496)	(1,699,863)	(1,687,930)	(1,676,191)	(1,664,661)
Other	(802,366)	(814,188)	(820,682)	(824,599)	(828,390)
<b>Transfers from Statutory Reserve Funds</b>					
Capital Projects Reserve Fund	(2,198,837)	(2,449,768)	(5,024,768)	(8,099,768)	(11,099,768)
Machinery & Equipment Depreciation Reserve Fund	(366,100)	(344,100)	(422,000)	(575,500)	(700,600)
Sustainability Reserve Fund	(109,951)	(191,000)	(386,000)	(416,000)	(446,000)
Infrastructure Reserve Fund	(924,746)	(2,504,000)	(2,529,000)	(2,554,000)	(2,579,000)
Transfers from Accumulated Surplus	(200,000)	0	0	0	0
Transfers from Operating Reserves	(3,626,868)	(2,331,585)	(2,409,156)	(2,335,820)	(2,394,278)
	<b>(42,448,284)</b>	<b>(42,614,323)</b>	<b>(45,644,851)</b>	<b>(49,360,960)</b>	<b>(52,827,618)</b>
<b>EXPENDITURE</b>					
Debt Interest	338,436	338,436	338,436	338,436	338,436
Debt Principal	784,482	784,482	684,482	684,482	534,482
Capital Expenditure	6,040,908	6,505,868	9,413,768	12,732,268	15,947,368
<b>Other Municipal Purposes</b>					
General Government	3,794,578	3,663,835	3,670,819	3,678,708	3,688,174
Protective	13,235,130	13,494,108	13,728,508	13,982,658	14,257,658
Transportation (Public Works)	3,479,247	3,158,912	3,175,282	3,195,402	3,210,372
Environmental Health (Garbage and Sewer)	964,527	948,457	951,577	954,877	958,377
Environmental Development (Planning)	1,181,196	1,036,737	1,053,009	1,072,459	1,095,584
Recreation and Cultural	9,111,447	9,161,405	9,243,737	9,329,637	9,400,484
Other Fiscal	20,300	17,800	17,300	17,600	17,600
Other (Contingency)	338,443	338,443	338,443	338,443	338,443
<b>Transfers to Statutory Reserve Funds</b>					
Capital Projects Reserve Fund	934,419	934,419	934,419	934,419	934,419
Machinery & Equipment Depreciation Reserve Fund	300,000	300,000	300,000	300,000	300,000
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Sustainability Reserve Fund	32,000	32,250	31,900	32,400	32,050
Infrastructure Reserve Fund	630,000	636,000	640,000	646,000	651,000
Public Art Reserve Fund	12,711	12,711	12,711	12,711	12,711
Transfers to Operating Reserves	1,245,774	1,245,774	1,105,774	1,105,774	1,105,774
	<b>42,448,284</b>	<b>42,614,323</b>	<b>45,644,851</b>	<b>49,360,960</b>	<b>52,827,618</b>