

FINANCIAL PLAN 2017 - 2021

	2017	2018	2019	2020	2021
	Budget	Budget	Budget	Budget	Budget
REVENUE					
Taxes					
Property Value Taxes	(15,250,604)	(15,691,815)	(15,898,769)	(16,096,903)	(16,393,261)
Parcel Taxes	(4,686)	(4,686)	(4,686)	(4,686)	(4,686)
Utility Taxes	(237,123)	(237,123)	(237,123)	(237,123)	(237,123)
Payments/Grants in Lieu of Taxes					
Federal	(12,544,298)	(12,907,192)	(13,077,409)	(13,240,372)	(13,484,124)
Provincial Agencies	(93,589)	(93,589)	(93,589)	(93,589)	(93,589)
Fees and Charges	(3,189,393)	(3,195,393)	(3,189,393)	(3,189,393)	(3,189,393)
Other Revenue					
Grants from Other Governments	(1,740,262)	(1,710,262)	(1,710,262)	(1,710,262)	(1,710,262)
Other	(754,610)	(754,610)	(754,610)	(754,610)	(754,610)
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	(4,210,807)	(5,754,920)	(6,389,920)	(7,529,920)	(13,054,920)
Machinery & Equipment Depreciation Reserve Fund	(316,700)	(434,300)	(502,300)	(580,200)	(658,700)
Sustainability Reserve Fund	(90,000)	(205,000)	(295,000)	(325,000)	(355,000)
Infrastructure Reserve Fund	(284,000)	(484,000)	(509,000)	(534,000)	(559,000)
Transfers from Accumulated Surplus	(621,257)	0	0	0	0
Transfers from Operating Reserves	(3,287,537)	(2,324,874)	(2,359,874)	(2,394,874)	(2,429,874)
	(42,624,866)	(43,797,764)	(45,021,935)	(46,690,932)	(52,924,542)
EXPENDITURE					
Debt Interest	412,656	412,656	412,656	412,656	412,656
Debt Principal	814,482	794,482	784,482	684,482	684,482
Capital Expenditure	7,582,152	8,648,094	9,501,094	10,808,994	16,502,494
Other Municipal Purposes					
General Government	3,590,754	3,550,702	3,562,872	3,603,092	3,644,042
Protective	12,645,298	12,868,858	13,125,971	13,388,634	13,656,839
Transportation (Public Works)	3,358,243	3,001,610	3,036,010	3,072,110	3,109,310
Environmental Health (Garbage and Sewer)	838,342	816,282	819,982	824,382	829,582
Environmental Development (Planning)	987,869	762,022	771,143	780,517	790,144
Recreation and Cultural	8,887,682	9,064,736	9,034,103	9,188,193	9,264,971
Other Fiscal	22,300	22,300	22,300	22,300	22,300
Other (Contingency)	542,232	489,126	489,126	489,126	489,126
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	1,284,419	1,284,419	1,284,419	1,284,419	1,284,419
Machinery & Equipment Depreciation Reserve Fund	120,000	180,000	260,000	340,000	440,000
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Sustainability Reserve Fund	31,769	30,769	31,019	31,219	31,319
Infrastructure Reserve Fund	273,000	628,000	633,000	637,000	639,000
Public Art Reserve Fund	12,711	12,751	12,801	12,851	12,901
Transfers to Operating Reserves	1,216,271	1,226,271	1,236,271	1,106,271	1,106,271
	42,624,866	43,797,764	45,021,935	46,690,932	52,924,542