

FINANCIAL PLAN 2019 - 2023

	2019	2020	2021	2022	2023
	Budget	Budget	Budget	Budget	Budget
REVENUE					
Taxes					
Property Value Taxes	(16,763,670)	(17,098,943)	(17,440,922)	(17,789,740)	(18,145,535)
Parcel Taxes	(4,686)	(4,686)	(4,686)	(4,686)	(4,686)
Utility Taxes	(243,362)	(248,380)	(253,488)	(258,687)	(264,082)
Payments/Grants in Lieu of Taxes					
Federal	(12,627,711)	(12,503,138)	(12,585,189)	(12,541,044)	(12,415,634)
Provincial Agencies	(97,033)	(100,724)	(103,700)	(106,770)	(109,920)
Fees and Charges	(3,523,046)	(3,518,671)	(3,544,171)	(3,565,671)	(3,565,671)
Other Revenue					
Grants from Other Governments	(2,676,156)	(2,661,623)	(2,649,884)	(2,638,354)	(2,638,354)
Other	(943,960)	(950,454)	(954,371)	(958,162)	(958,162)
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	(1,892,649)	(2,530,000)	(2,530,000)	(2,530,000)	(2,530,000)
Machinery & Equipment Depreciation Reserve Fund	(1,304,038)	(1,295,200)	(1,385,700)	(1,645,800)	(1,730,600)
Sustainability Reserve Fund	(145,000)	(425,000)	(505,000)	(585,000)	(615,000)
Infrastructure Reserve Fund	(424,000)	(1,920,000)	(1,920,000)	(1,920,000)	(1,920,000)
McLoughlin Amenity Reserve Funds	(4,985,919)	0	0	0	0
Transfers from Operating Reserves	(3,693,692)	(2,741,571)	(2,633,235)	(2,656,693)	(2,656,693)
	(49,324,922)	(45,998,390)	(46,510,346)	(47,200,607)	(47,554,337)
EXPENDITURE					
Debt Interest	354,786	354,786	354,786	354,786	264,786
Debt Principal	784,482	684,482	684,482	534,482	413,512
Capital Expenditure	11,872,023	8,927,200	9,097,700	9,437,800	9,552,600
Other Municipal Purposes					
General Government	3,766,997	3,711,308	3,712,315	3,733,448	3,735,897
Protective	13,745,941	13,909,502	14,171,941	14,496,276	14,627,932
Transportation (Public Works)	3,498,230	3,200,195	3,201,594	3,216,219	3,218,493
Environmental Health (Garbage and Sewer)	1,046,536	1,012,466	1,021,386	1,036,006	1,036,688
Environmental Development (Planning)	941,144	860,108	857,484	862,764	863,376
Recreation and Cultural	9,621,578	9,700,224	9,699,072	9,753,049	9,759,306
Other Fiscal	17,800	17,300	17,600	17,600	17,600
Other (Contingency)	250,730	250,000	250,000	250,000	250,000
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	934,419	934,419	934,419	934,419	1,145,389
Machinery & Equipment Depreciation Reserve Fund	457,000	532,000	592,000	642,000	722,000
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Sustainability Reserve Fund	32,000	32,000	32,000	32,000	32,000
Infrastructure Reserve Fund	640,000	650,000	660,000	675,000	690,000
Public Art Reserve Fund	12,711	12,711	12,711	12,711	12,711
Transfers to Operating Reserves	1,343,859	1,205,003	1,206,170	1,207,361	1,207,361
	49,324,922	45,998,390	46,510,346	47,200,607	47,554,337