

CORPORATION OF THE TOWNSHIP OF ESQUIMALT  
FINANCIAL PLAN 2025 - 2029

	2025	2026	2027	2028	2029
	Budget	Budget	Budget	Budget	Budget
<b>REVENUE</b>					
<b>Taxes</b>					
Property Value Taxes	(25,539,675)	(28,541,558)	(30,568,051)	(32,423,134)	(34,306,948)
Parcel Taxes	(4,686)	0	0	0	0
Utility Taxes	(265,099)	(278,926)	(290,540)	(302,799)	(308,853)
<b>Payments/Grants in Lieu of Taxes</b>					
Federal	(14,499,318)	(16,187,877)	(17,327,780)	(18,371,264)	(19,430,909)
Provincial Agencies	(157,100)	(163,652)	(169,702)	(176,202)	(181,102)
Fees and Charges	(5,167,771)	(5,285,771)	(5,407,771)	(5,532,771)	(5,661,771)
<b>Other Revenue</b>					
Grants from Other Governments	(2,503,767)	(1,647,257)	(1,667,257)	(1,677,257)	(1,677,257)
Other	(2,767,800)	(3,095,040)	(2,805,467)	(2,867,286)	(2,902,523)
Proceeds from Borrowing	(30,197,632)	0	0	0	0
<b>Transfers from Statutory Reserve Funds</b>					
Capital Projects Reserve Fund	(3,764,644)	(3,250,268)	(1,865,208)	(200,000)	(225,000)
Machinery and Equipment Depreciation Reserve Fund	(1,714,675)	(296,800)	(514,200)	(1,143,800)	(111,800)
Sustainability Reserve Fund	(36,000)	(40,000)	(100,000)	0	0
Infrastructure Reserve Fund	(1,995,852)	(2,225,000)	(2,650,000)	(3,300,000)	(3,900,000)
Transfers from Accumulated Surplus	(6,000,000)	0	0	0	0
Transfers from Operating Reserves	(6,517,726)	(2,243,197)	(1,475,000)	(690,000)	(425,000)
	<b>(101,131,745)</b>	<b>(63,255,346)</b>	<b>(64,840,976)</b>	<b>(66,684,513)</b>	<b>(69,131,163)</b>
<b>EXPENDITURE</b>					
Debt Interest	1,032,602	1,014,292	997,018	997,018	997,018
Debt Principal	1,057,384	975,398	937,484	937,484	937,484
Capital Expenditure	48,970,154	8,438,265	6,654,408	5,383,800	4,711,800
<b>Other Municipal Purposes</b>					
General Government	6,049,739	6,287,964	6,563,444	6,711,244	6,868,094
Protective	18,666,126	20,277,908	21,663,808	23,044,608	24,444,508
Public Works and Engineering	4,901,652	4,438,208	4,639,208	4,696,208	4,756,208
Garbage and Sewer	1,540,548	1,547,548	1,552,548	1,557,548	1,563,548
Planning and Development	1,425,379	1,265,025	1,303,025	1,344,025	1,388,025
Recreation and Cultural	12,228,258	12,373,108	12,712,608	13,043,508	13,389,408
Other Fiscal	200,500	60,500	62,500	62,500	64,500
Contingency	292,321	253,000	253,000	253,000	253,000
<b>Transfers to Statutory Reserve Funds</b>					
Capital Projects Reserve Fund	1,591,128	2,041,424	2,096,612	2,096,612	2,096,612
Machinery and Equipment Depreciation Reserve Fund	544,000	912,000	1,280,000	1,648,000	2,016,000
Local Improvement Fund	4,686	0	0	0	0
Infrastructure Reserve Fund	1,358,000	2,094,000	2,830,000	3,566,000	4,302,000
Public Art Reserve Fund	15,911	20,414	20,966	20,966	20,966
Transfers to Operating Reserves	1,253,357	1,256,292	1,274,347	1,321,992	1,321,992
	<b>101,131,745</b>	<b>63,255,346</b>	<b>64,840,976</b>	<b>66,684,513</b>	<b>69,131,163</b>