

CORPORATION OF THE TOWNSHIP OF ESQUIMALT
FINANCIAL PLAN 2021 - 2025

	2021	2022	2023	2024	2025
	Budget	Budget	Budget	Budget	Budget
REVENUE					
Taxes					
Property Value Taxes	(17,894,749)	(18,209,974)	(18,363,087)	(18,587,902)	(18,665,847)
Parcel Taxes	(4,686)	(4,686)	(4,686)	(4,686)	(4,686)
Utility Taxes	(296,747)	(301,946)	(307,341)	(312,540)	(314,890)
Payments/Grants in Lieu of Taxes					
Federal	(12,688,845)	(12,961,813)	(13,132,696)	(13,349,285)	(13,502,124)
Provincial Agencies	(132,541)	(135,611)	(138,761)	(142,001)	(144,936)
Fees and Charges	(2,608,988)	(2,700,488)	(2,730,488)	(2,730,488)	(2,740,488)
Other Revenue					
Services to Other Governments	0	0	0	0	0
Grants from Other Governments	(3,257,966)	(2,487,718)	(2,598,997)	(1,748,158)	(1,763,158)
Other	(2,016,490)	(1,064,793)	(1,069,021)	(1,089,273)	(1,111,544)
Proceeds from Borrowing	0	0	0	0	0
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	(1,484,815)	(3,045,000)	(4,132,000)	(4,232,000)	(4,557,000)
Local Improvement Fund	0	0	0	0	0
Machinery and Equipment Depreciation Reserve Fund	(1,518,165)	(757,000)	(877,400)	(1,023,300)	(1,086,600)
Park Land Acquisition Reserve Fund	0	0	0	0	0
Sustainability Reserve Fund	0	0	0	0	0
Off-Street Parking Reserve Fund	0	0	0	0	0
Tax Sale Lands Reserve Fund	0	0	0	0	0
Infrastructure Reserve Fund	(1,055,754)	(156,335)	(206,335)	(256,335)	(306,335)
McLoughlin Amenity Reserve Funds	(14,167,714)	0	0	0	0
Transfers from Accumulated Surplus	(5,346,462)	0	0	0	0
Transfers from Municipal Hall Reserve	(399,964)	0	0	0	0
Transfers from Operating Reserves	(4,213,884)	(3,647,178)	(3,712,178)	(3,777,178)	(3,842,178)
	(67,087,770)	(45,472,542)	(47,272,990)	(47,253,146)	(48,039,786)
EXPENDITURE					
Debt Interest	331,370	331,370	241,370	161,570	125,570
Debt Principal	842,503	834,482	713,512	628,832	528,882
Capital Expenditure	28,485,156	7,230,367	8,552,767	8,913,667	9,416,967
Other Municipal Purposes					
General Government	3,958,435	3,816,601	3,838,351	3,862,801	3,892,141
Protective	14,259,812	14,448,898	14,648,898	14,873,898	15,048,898
Public Works and Engineering	3,992,984	3,746,939	3,779,939	3,816,939	3,860,939
Garbage and Sewer	1,250,344	1,215,844	1,215,844	1,215,844	1,215,844
Planning and Development	879,622	819,312	813,221	836,221	818,221
Recreation and Cultural	9,771,702	9,548,605	9,629,605	9,727,605	9,727,605
Other Fiscal	13,800	13,800	13,800	13,800	13,800
Contingency	250,000	250,000	250,000	250,000	250,000
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	1,023,483	1,023,483	1,234,453	1,398,933	1,534,883
Reserve for Expenditures	0	0	0	0	0
Machinery and Equipment Depreciation Reserve Fund	420,000	390,000	414,000	426,000	450,000
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Sustainability Reserve Fund	30,000	32,000	35,000	35,000	40,000
Infrastructure Reserve Fund	653,000	659,000	667,000	671,000	675,000
Public Art Reserve Fund	12,711	12,711	14,821	16,466	16,466
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers to Operating Reserves	908,162	1,094,444	1,205,723	399,884	419,884
	67,087,770	45,472,542	47,272,990	47,253,146	48,039,786