



GVHA Annual Update

**Presentation to
Township of Esquimalt**

April 14, 2025



Acknowledging the Traditional Territory of the Lək'wəŋən People

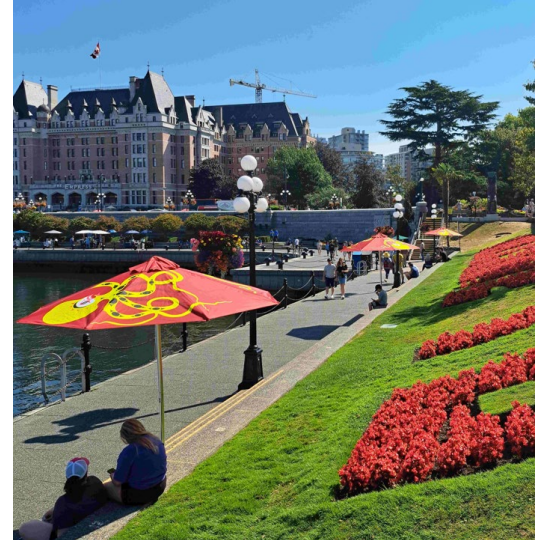


GVHA Overview

Created in 2002, GVHA is a not-for-profit responsible for the management & preservation of the harbour.

We own 11 properties on 110 acres of land and seabed, including Fisherman's Wharf, the cruise terminal and the Lower Causeway.

Accountable to 8 member agencies: DGV, Xwsepsəm Nation, Songhees Nation, City of Victoria, CRD, Greater Victoria Chamber of Commerce, Victoria Esquimalt Harbour Society & Township of Esquimalt.



New Vision and Mission

Introduced in 2024.

Vision

- Canada's Most K'wamK'wəm (Vibrant) & Xwčičtəs (Harmonious) Harbour.

Mission

- Ensure the long-term stewardship of Lekwungen territory by creating Canada's first co-managed port.
- Galvanize support and investment in land, sea & people.
- Ensure a productive and inclusive working harbour leading in regional sustainability.



GVHA Budget

Budget for FY 25/26 includes revenues increasing by 7.8%.



Cruise

\$19.7M



Marinas and commercial

\$13.2M



Total Gross Revenues

\$32.9M



Net Income from Operations

\$7M



Capital Investments

\$6.8M



Biggest Challenges

- Uncertainty under the US administration.
- Aging infrastructure (and capabilities).
- Unsustainable business model.
- Breadth of infrastructure and operations.
- Legislative & regulatory impacts and risks.
- Highly segmented port ecosystem.
- Relationship between working harbour & tourism.



Cruise Situation

- Uncertainty in community over PVSA & tourism. Our partners have expressed concern.
- GVHA will provide a warm welcome to all visitors.
- Season started April 4 with welcome event for Koningsdam.
- Expect 320 ship calls & 1 million passengers in 2025.
- Breakwater market returned to cruise terminal.
- Cruise shuttle bus stop moved to Govt St. after consultation.
- GVHA is running engagement sessions and providing regular updates.



Drivers of GVHA Effort

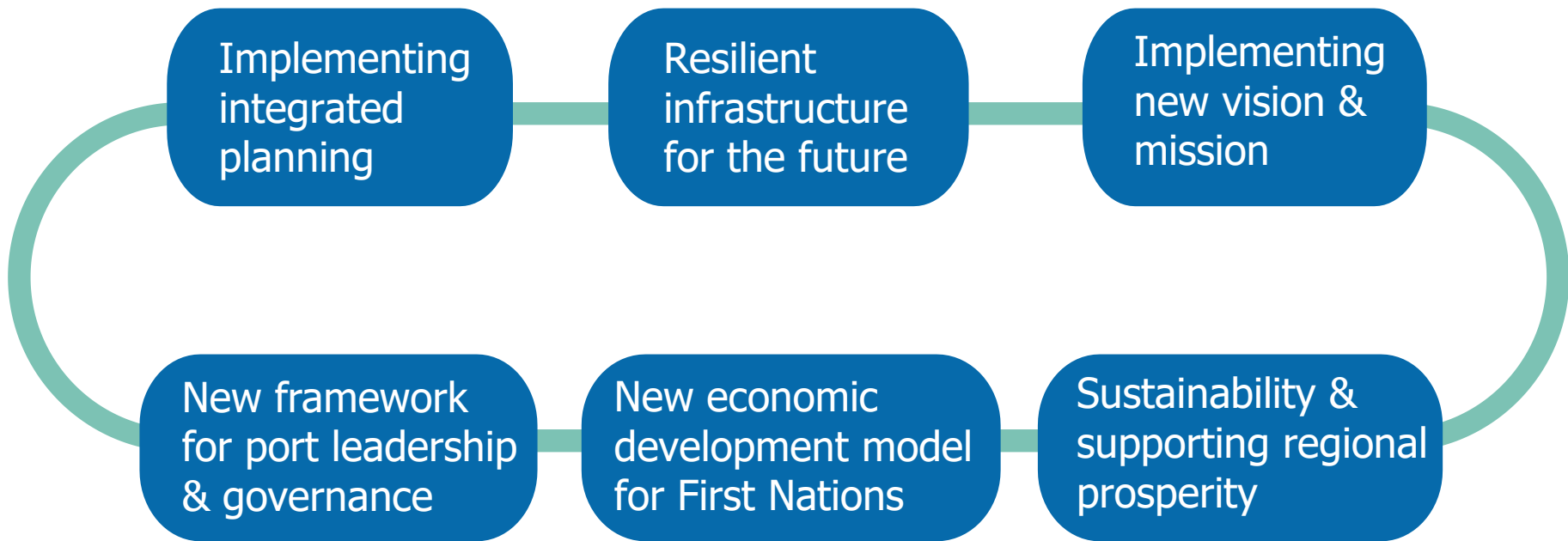
1. GVHA's unsustainable business model
2. Need to deliver an effective "working harbour"
3. Established as a community organization to support community benefits

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GVHA's Key Priorities



Integrated Planning

- Integrated Planning will see partners create an integrated, holistic plan for the harbour.
- Focus on revenue growth & opportunities to access capital and investor partnerships.
- Will create opportunities for co-management and economic development with First Nations.
- Steering committee includes the City, Township of Esquimalt & both Nations.
- A Statement of Qualifications process concluded recently. Next step is targeted RFP process to secure a consultant firm.





**Thank you for your
continued support**

